



General Assembly

January Session, 2007

Proposed Bill No. 651

LCO No. 2901

Referred to Committee on Planning and Development

Introduced by:

SEN. MAYNARD, 18th Dist.

REP. WRIGHT, 41st Dist.

AN ACT CONCERNING ASSESSMENTS AFTER A REVALUATION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 203 of the general statutes be amended to provide that
- 2 increased assessments will be applied to real property after a
- 3 revaluation only when (1) ownership of property changes; (2) there are
- 4 new structures on property; or (3) improvements have been made to
- 5 property.

Statement of Purpose:

To reform the process of property taxation by providing that new appraisals based on a revaluation will only be implemented when real property undergoes a change in ownership or has improvements.